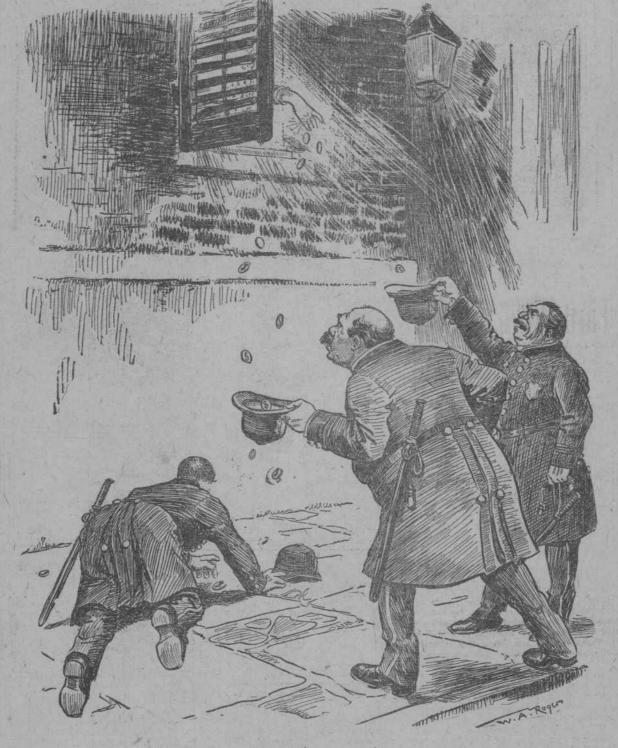
## INSURANCE HOSTS DEMAND MANY CHANGES IN ARMSTRONG BILLS

William C. Johnson, Agents' Champion, Delivers Philippic Against Expense Limitation and Is Cheered.

ORR FEARS THE \$150,000,000 LIMIT

Defends Bond Investments



HOW LOW DOWN DOES IT GO?

the holders of bright of the part of high values of those companies that do use deferred dividend policies.

That means that in one year of high values of those companies that do use deferred dividend policies.

The men under indictment now in the pany, are not party their dividends would be very large; the whatever you hation you will one will dead any of the property of the men under indictment now in the pany, of Newark, Senator Dryden's companies and any of Newark, Senator Dryden's companies and of the pany, of Newark, Senator Dryden's companies and of the pany, of Newark, Senator Dryden's companies and of the pany, of Newark, Senator Dryden's companies and of the pany, of Newark, Senator Dryden's companies and of the pany, of Newark, Senator Dryden's companies against the contemplate that do use deferred dividend policies.

The men under indictment now in the pany, of Newark, Senator Dryden's companies against the contemplate that the pany of the Pradential companies against the contemplate that the pany of Newark and the pany, of Newark and

Defends Big Companies.

if declare here, without fear of successful bring when nobody hing, and the people with came up and said. Genorating to the have been as more more partial and the people with came up and said. Genorating the people with came up and said. Genorating the people with came up and said, denorating the people with came up and said. Genorating the people with came up and said, denorating the people with came up and said. Genorating the people with came up and said, denorating the people with came up and said. Genorating the proper province of the State of the proper province of the State of the state of the proper province of the proper

George E. Ide, for the Small Companies, Declares Contingent Reserve Is Ruinous for Them.

### VAN CISE DEFENDS DEFERRED DIVIDEND

#### JAMILTON TOLD TO DO AS HE LIKES

New York Life Investigating Committee Urges Him to Use His

Own Discretion.

Tablitto

Temporary of the first find the water of the property of the propert

American insurance companies it intends to compel foreign companies doing business in Great Britain to keep in this country a sufficient proportion of their securities to cover the claims of British policy holders. The matter will come up in the House next week.

Harry Orchard tells in his confession in the SUNDAY HERALD of many value attempts to kill Governor Pen-

vain attempts to kill Governor Pen-

### SENT A KISS ON A ROCK.

But the Stone Missed Its Mark and the Receiver Had the Youth Arrested.

eght they were due to age, of No. 401 East Ninety-first street, an have the option who is employed in a slik mill at No. 401

# Insurance World Asks These Changes:

Limitation of the amount of insurance which a company | Limitation of the cost of procuring new business, ated according to the amount of insurance carried.

president of the New York Life. Annual distribution of a proportion of the surplus and Limitation of salaries of officers of companies, abolition of deferred dividend policies.

and like securities.

ton, president of the Equitable.

may write in a year-\$150,000,000 the maximum-and gradu- . This would deprive of a means of livelihood thousands of "This would cut our business in two." -Alexander E. Orr, citizens of this State." -W. C. Johnson, champion of the inesident of the New York Life.

abolition of deferred dividend policies.

"Do not strike down the system that has built up our basiness and provided the surplus which makes it safe."—Joel Van

"On the question of the adoption of a standard policy not

Prohibition of investment of insurance funds in stocks oven New Zealand, the most radical government respecting life insurance in the world, attempts to prescribe the exact words in "This would paralyze the insurance business." -Paul Mor- which policy holders shall be insured."-H. W. Weeks, vice president of the New York Life.